

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF
PRINCETON, MINNESOTA

HELD: December 14, 2023

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Princeton, Mille Lacs and Sherburne Counties, Minnesota, was duly held at the City Hall on December 14, 2023 at 7:00 p.m. for the purpose, in part, of calling a public hearing on a proposed application to the Minnesota Department of Employment and Economic Development for a Grant Under the Minnesota Investment Fund (MIF) Program.

The following Council members were present: _____

and the following were absent: _____

Councilmember _____ introduced the following resolution and moved its adoption:

RESOLUTION NO. 23-93

RESOLUTION CALLING PUBLIC HEARING ON THE PROPOSED APPLICATION
TO THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC
DEVELOPMENT FOR A GRANT UNDER THE MINNESOTA INVESTMENT FUND
(MIF) PROGRAM

BE IT RESOLVED by the City Council (the "Council") of the City of Princeton, Minnesota (the "City"), as follows:

1. Public Hearing. This Council shall meet on December 28th, 2023, at approximately 7:00 p.m., to hold a public hearing on the matter of a proposed application (the "Application") to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) Program, pursuant to Minnesota Statutes, Section 116J.8731.

2. Notice of Hearing. The City Clerk is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto as Exhibit A, to be published in a newspaper of general circulation in the City, at least once, not less than 10 days prior to the date of the hearing, and to place a copy of the proposed Application on file in the City Clerk's Office at City Hall and to make such copies available for inspection by the public.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____ and upon vote being taken thereon, the following voted in favor: _____

and the following voted against the same: _____

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
) ss.
COUNTIES OF MILLE LACS)
AND SHERBURNE)

I, the undersigned, being the duly qualified and acting City Clerk of the City of Princeton, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council of the City of Princeton, Minnesota duly called and held, as such minutes relate to the calling of a public hearing on the City's proposed application to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) Program.

WITNESS my hand on December 14th, 2023.

City Clerk

Exhibit A

**NOTICE OF PUBLIC HEARING TO CONSIDER AN APPLICATION TO THE
MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC
DEVELOPMENT FOR A GRANT UNDER THE MINNESOTA INVESTMENT FUND
(MIF) PROGRAM**

Notice is hereby given that on December 28th, 2023 at 7:00 pm at the City Hall, 705 2nd St. North, Princeton, MN, the City Council (the “Council”) of the City of Princeton, Minnesota (the “City”) will hold a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) program.

The City is requesting approximately \$1,000,000 to assist with the expansion of North Woods Finishing LLC. The funds will be used for the creation of jobs and equipment.

All interested parties are invited to attend the public hearing at which time you will be given the opportunity to express comments on the project.

Written testimony will also be accepted at the public hearing. Written comments must be received by December 22nd, 2023, at 705 2nd St. North, Princeton, MN. Specific questions can be directed to Stacy Marquardt, Community Development Planner, at 763-389-2040.

The City makes reasonable accommodation for any known disability and to meet the needs of non-English speaking residents that may interfere with a person’s ability to participate in this public hearing. Persons needing an accommodation must notify Shawna Jenkins Tadych, City Clerk at 763-389-2040 no later than December 22nd, 2023, to allow adequate time to make needed arrangements.

BY ORDER OF THE CITY COUNCIL OF THE
CITY OF PRINCETON, MINNESOTA

/s/ Shawna Jenkins Tadych
City Clerk